

ASPIRE HOME FINANCE CORPORATION LIMITED

(CIN:U65923MH2013PLC248741)

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UNAUDITED FINANCIAL RESULTS FOR SIX MONTH ENDED 30 SEPTEMBER 2016
(Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Rs. in Lakhs)

Particulars	Six Months Ended 30.09.2016	Six Months Ended 30.09.2015	Year Ended 31.03.2016
	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	21,686.01	5,944.48	19,761.75
a) Interest on loans / advances	17,136.72	3,826.91	13,323.38
b) Income on investments	-	-	-
c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
d) Others (other operating income)	4,549.29	2,117.57	6,438.37
2. Other income	3,182.60	699.27	2,289.30
3. Total income (1+2)	24,868.61	6,643.75	22,051.05
4. Interest expended	14,420.66	3,128.48	10,594.03
5. Operating Expenses (i)+(ii)+(iii)	4,447.83	1,435.07	4,575.82
(i) Employees cost	2,100.27	795.24	2,328.96
(ii) Legal and profession	642.04	198.58	645.89
(iii) Other operating expenses	1,705.52	441.25	1,600.97
6. Total Expenditure excluding provisions and contingencies (4+5)	18,868.49	4,563.55	15,169.85
7. Operating Profit (+)/ Loss (-) before Provisions and Contingencies (3-6)	6,000.12	2,080.20	6,881.20
8. Provisions (other than tax) and Contingencies	484.77	259.01	749.02
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	5,515.35	1,821.19	6,132.18
11. Tax expense	1,904.52	531.76	2,132.24
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	3,610.83	1,289.43	3,999.94
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	3,610.83	1,289.43	3,999.94
15. Paid-up equity share capital (Face value of Rs. 10/- each)	48,250	20,250	30,572
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			4,323.98
17. Analytical Ratios			
a) Capital Adequacy Ratio	29.46%	29.34%	33.74%
b) Earnings Per Share- Basic and Diluted (Rs.) (refer note 4)	0.96	0.78	1.97
18) NPA Ratios			
a) Gross NPA	893.20	45.29	388.25
b) % of Gross NPA	0.29%	0.05%	0.19%
c) Net NPA	739.55	38.50	330.01
d) % of Net NPA	0.24%	0.04%	0.16%
e) Return on Assets (refer note 5)	1.10%	1.55%	2.95%

Notes:

1) The above Unaudited Financial Results of Aspire Home Finance Corporation Limited (the Company) for the half year ended 30 September 2016 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company and have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25 October 2016.

2) During the period, the Company has issued Non-Convertible Redeemable Debentures aggregating to Rs. 1,15,470 lakhs by way of a private placement. These debentures are listed on BSE Limited.

3) During the period, the Company has issued 176,785,224 equity shares of Rs.10 each at a premium of Rs. 1.41 each, fully paid up aggregating to Rs. 20,171.19 lakhs on a right issue basis.

4) Earnings per share for the half year ended 30 September 2016 and 30 September 2015 have been calculated for six months and not annualised.

5) Return on Assets has been computed as a percentage of profit after tax to average total assets and not annualised for half year ended results.

6) The previous year / period figures have been regrouped / reclassified wherever necessary to conform to the current financial period figures.

SIGNED FOR IDENTIFICATION
BY



For B S R & Co. LLP

Mumbai
25 October 2016

On behalf of the Board Of Directors
Aspire Home Finance Corporation Limited



Motilal Oswal
Chairman



Anil Sachidanand
Managing Director & CEO



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